

TEHACHAPI VALLEY HEALTHCARE DISTRICT

**NOTICE OF A REGULAR MEETING
FINANCE COMMITTEE**

August 14, 2024

12:30 PM

**116 W. F Street
Tehachapi, CA 93561**

AGENDA

I. Call to Order

II. Public Comments on Items Not On The Agenda

The public may comment on any item not on the agenda that is within the jurisdiction of the District. Time is limited to 3 minutes per speaker. Any person desiring to speak on an agenda item will be given an opportunity to do so prior to the Committee taking action on the item.

III. Consent Agenda

A. Approval of Finance Meeting Minutes for July 10, 2024

IV. Reports

- A. Finance Report for July 2024
- B. American Express Log July 2024
- C. Petty Cash Log July 2024
- D. Bank Statements July 2024
- E. Actuals v. Budget

V. Old Business

A. None

VI. New Business

A. None

VII. Director Comments On Items Not On The Agenda

VIII. Adjournment

TAB III A - July Minutes

TEHACHAPI VALLEY HEALTHCARE DISTRICT
FINANCE COMMITTEE MINUTES
July 10, 2024
116 W F Street
Tehachapi, CA 93561
12:30 PM

Board Members Present: Carl Gehricke, Lydia Chaney

Staff Present: Peggy Mendiburu, CEO; Julia Pence, Contractor; Ryan Dalmas, Contractor (via Teams)

Transcribed by: Peggy Mendiburu

Approval: _____ Date: _____

I. **CALL TO ORDER**

Director Lydia Chaney called the Finance Committee Meeting to order at 12:30pm

II. **PUBLIC COMMENTS ON ITEMS NOT APPEARING ON THE AGENDA**

None

III. **APPROVAL OF MINUTES**

June 12, 2024 minutes approved with correction of date of minutes. **MSA: Gericke/Chaney**

IV. **REPORTS**

A. Finance Reports

Committee reviewed finance report for June 2024 and where items should be reclassified to.

B. American Express

Committee reviewed American Express for June 2024.

C. Petty Cash

Reviewed June 2024 petty cash. Director Chaney commented on high cost of community garden.

V. **OLD BUSINESS**

A. 20111 W. Valley Blvd.

CEO Mendiburu getting quotes for painting. One physician group that leases has increased to a full day once per month.

VI. **NEW BUSINESS**

A. FY2025 Finance Budget Proposal

CEO Mendiburu provided FY 2025 budget proposal to bring to the full board. Discussed increasing Repairs and Maintenance to \$150,000, which Finance approved due to West Valley building and moving towards providing sponsorship and funds to more health-related causes. **MSA: Chaney/Gehricke 2025 budget proposal to Board.**

B. Finance Restructure

CEO Mendiburu brought recommendations forward to eliminate the Business Manager position and move to a contractor for finances for a

savings of approximately \$65,000 and contractor summaries of current state of finances and hours to do the work. Director Gehricke commented that he does not like that only one person would be in the office and recommended a receptionist position. **MSA: Chaney/Gehricke for recommendations to the Board.**

VII. BOARD COMMENTS ON BUSINESS NOT APPEARING ON THE AGENDA
None.

VIII. **ADJOURNMENT**
Meeting adjourned at 1:38pm.

TAB IV.A - Finance Report

Finance Committee Report

TVHD

July 2024



Prepared by

Julia Pence, Bookkeeper

Prepared on

August 8, 2024

Table of Contents

Profit and Loss3

Balance Sheet.....5

A/R Aging Detail.....8

A/P Aging Detail.....9

Profit and Loss

July 2024

	Total
REVENUE	
5700-230 Rental Income	2,650.00
5790-100 Bad Debt Recovery	120.00
Total Revenue	2,770.00
GROSS PROFIT	
2,770.00	
EXPENDITURES	
8610-100 Dir/Mgr/Sup	12,313.00
8610-160 FICA	994.56
8610-171 Payroll Billing	444.27
8610-175 Grp Health Ins	7,087.35
8610-176 Health Insurance - Active Dir	299.98
8610-210 Consulting	720.00
8610-215 Legal	1,500.00
8610-345 Office Supplies	846.90
8610-375 Postage	45.18
8610-380 IT	2,372.66
8610-386 Advertising	126.00
8610-390 Repairs & Maintenance	1,885.98
8610-400 Security	92.95
8610-550 Trustee Stipends	800.00
8610-700 Utilities	946.42
8610-735 Phone	854.54
8610-805 Insurance - Other	5,631.81
8610-815 Dues & Subscriptions	125.72
8610-835 TVHD Comm Outreach	74.06
8610-900 Bank Fees	15.00
Total Expenditures	37,176.38
NET OPERATING REVENUE	
-34,406.38	
OTHER REVENUE	
9060-111 Interest Income	63,817.54
9400-089 Non-Oper Revenue Other	75,000.00
Total Other Revenue	138,817.54
OTHER EXPENDITURES	
8811-900 New Hospital Depreciation	214,374.50
8811-901 DEPRECIATION W. VALLEY BLVD	1,988.91
8811-903 Depreciation Guild Roof	184.37
8811-904 Depreciation Flooring - F Street	46.11
8811-905 Depreciation - Community Garden	32.09
8811-906 Depreciation - IT Equipment	108.98
Total Other Expenditures	216,734.96

	Total
NET OTHER REVENUE	-77,917.42
NET REVENUE	\$ -112,323.80

Balance Sheet

As of July 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1001-011 Valley Strong	94,524.71
1002-011 Valley Strong Payroll	35,791.51
1005-012 Valley Strong Money Mkt	4,286,808.74
1007-013 Petty Cash Change Fund	424.86
1008-012 LAIF	5,719,879.81
1008-013 Valley Strong Savings	8,692.46
1008-014 Bank of Sierra - 8569	224,572.89
Total Bank Accounts	10,370,694.98
Accounts Receivable	
1020-000 Patient / Insurance Receivables	21,932.35
Total Accounts Receivable	21,932.35
Other Current Assets	
1041-000 Bad Debt - UNCOLL ALLOW	-21,932.35
1064-222 Other Receivables - Property Tax	29,186.59
1069-003 Receivable - IGT	568,538.57
1101-035 Prepaid Expense - Insurance	38,480.47
Total Other Current Assets	614,273.28
Total Current Assets	11,006,900.61
Fixed Assets	
1200-042 Land	101,926.63
1200-043 Land - New Hospital	2,125,484.88
1200-044 Land - F Street	52,800.00
1211-045 Land Improvements	163,939.14
1221-046 Building - Hospital	102,117,059.44
1221-050 Building - Valley Blvd	954,550.06
1225-049 Building Improvements - Equipment	1,005,951.74
1240-000 Capitalized Software Cost	6,539.79
1291-045 Accum Depr - Land Improvements	-102,044.48
1291-046 Accum Depr - Building	-7,955.63
1291-047 Accum Depr - Bldg Improv	-14,559,838.73
1291-048 Accum Depr - New IT System	-544.90
Total Fixed Assets	91,857,867.94
Other Assets	
1510-530 Bond C	55.83
1510-535 Bond C Cost	364,569.46
1510-550 Restricted Bond Fund	58,940.19
1510-576 Bond Funds 2009-Series 2013-42189	0.45

	Total
1510-586 Refunding Bond Fund 2013 Proj	906,640.33
1510-590 County Funds #42191 2006 Bond	131,034.89
1510-591 County Funds Bond Elec 2009, S2013	2,134,328.61
1600-001 Loss on 2013-2021 Refin	2,639,519.49
1610-001 Accumulated Amort - Loss 2013-2021 Ref	-190,687.72
County Funds Current Offset	-2,428,633.33
Reclass to Current	2,428,633.33
Total Other Assets	6,044,401.53
TOTAL ASSETS	\$108,909,170.08

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2021-590 Accounts Payable (A/P)	9,049.52
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Total Accounts Payable	9,049.52
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Credit Cards

2310-110 American Express	42.16
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Total Credit Cards	42.16
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Other Current Liabilities

2032-630 Accrued PTO	13,772.14
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2039-750 Accrued Supp Life Insurance	-159.20
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2041-780 Other Accrued Exp - Interest Payable	318,633.33
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2041-781 Other Accrued Exp - Acc Interest Pay	2,943,726.95
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2046-810 Other Accrued Exp - Audit Fees	34,999.92
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2091-150 Inter Co Payable - Due to SJ/AH	21,003,398.00
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2103-000 Deferred Income - Other	-3,349,468.49
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2131-000 Deferred Interest	-649,300.20
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2131-100 Deferred Amortization	606,030.00
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2250-000 GO Bonds - 2004 Series A	374,987.70
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2251-000 GO Bonds - 2006 Series B	1,009,990.75
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2252-000 GO Bonds - 2009 Series C	685,000.00
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2260-100 Less Current Rent	900,000.00
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Total Other Current Liabilities	23,891,610.90
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Total Current Liabilities	23,900,702.58
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Long-Term Liabilities

1390-002 Bond Iss Costs - Bond Premium 2022	15,311.00
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1390-003 Bond Premium - 2004	13,677.00
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1390-005 Bond Premium - 2006	104,109.00
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1390-007 Refunding Bond Premium 2013	39,925.00
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2253-000 Refunding Bonds Payable 2013	2,645,000.00
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2254-000 GO Bonds Payable - 2009, Series 2013	52,070,000.00
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2259-000 Current Portion of Long Term Liability	2,110,000.00
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	Total
Total Long-Term Liabilities	56,998,022.00
Total Liabilities	80,898,724.58
Equity	
Invested in Capital Assets	38,473,826.29
Restricted Net Position	3,916,288.64
Retained Earnings	-14,267,345.63
Net Revenue	-112,323.80
Total Equity	28,010,445.50
TOTAL LIABILITIES AND EQUITY	\$108,909,170.08

A/R Aging Detail

As of July 31, 2024

Date	Transaction Type	Num	Customer	Due Date	Amount	Open Balance
31 - 60 days past due						
		5/2024				
05/08/2024	Pledge	RW	604156-WILEY	06/07/2024	1,252.77	1,152.77
05/08/2024	Pledge	5/2024 DA	706644-AGUILAR	06/07/2024	1,305.44	1,305.44
05/08/2024	Pledge	5/2024 SW	619752-WIMMER	06/07/2024	1,602.38	1,542.38
05/08/2024	Pledge	5/2024 AC	665900-ANDERSON	06/07/2024	2,372.79	2,372.79
		5/2024	607533-			
05/08/2024	Pledge	CW	WATERWORTH	06/07/2024	3,522.61	3,522.61
05/08/2024	Pledge	5/2024 SU	609191-URSUA	06/07/2024	4,200.06	4,125.06
05/08/2024	Pledge	5/2024 LY	612093-YOUNG	06/07/2024	7,961.30	7,911.30
Total for 31 - 60 days past due					\$22,217.35	\$21,932.35
TOTAL					\$22,217.35	\$21,932.35

A/P Aging Detail

As of July 31, 2024

Date	Transaction Type	Num	Vendor	Due Date	Past Due	Amount	Open Balance
1 - 30 days past due							
06/17/2024	Bill	340429	WITT'S	07/17/2024	22	340.67	319.07
06/25/2024	Bill	345156	WITT'S	07/25/2024	14	59.62	59.62
07/28/2024	Bill	61001-JULY24	AMEX	07/28/2024	11	1,941.34	1,941.34
Total for 1 - 30 days past due						\$2,341.63	\$2,320.03
Current							
07/01/2024	Bill	0D1F94830039	STREAMLINE	07/31/2024	8	126.00	126.00
07/13/2024	Bill	686977368060	UNITED HEALTHCARE	08/01/2024	7	3,555.16	3,555.16
07/13/2024	Bill	301445992	HUMANA INSURANCE CO.	08/01/2024	7	524.96	524.96
07/15/2024	Bill	2725	GOLDEN HILLS IT	08/01/2024	7	1,921.70	1,921.70
07/23/2024	Bill	700871380649	SOUTHERN CALIF EDISON	08/12/2024	-4	474.54	474.54
07/28/2024	Bill	100065259	AXION COMMUNICATIONS	08/27/2024	-19	127.13	127.13
Total for Current						\$6,729.49	\$6,729.49
TOTAL						\$9,071.12	\$9,049.52

TAB IV.B - American Express Log

TVHD**2310-110 American Express Ending Balance: \$42.16**

Date	Ref No. Type	Payee Account	Memo	Class Location	Charge Payment	Stat Auto	Balance
07/30/2024	5441A Expenditure	THE UPS STORE 8610-375 Postage	Postage - Notary Stamp	ADMIN	\$14.73		\$42.16
07/29/2024	135928 Expenditure	8610-345 Office Supplies	Notary Stamp	ADMIN	\$27.43		\$27.43
07/28/2024	61001-JULY24 Bill	AMEX 2021-590 Accounts Payable (A/P)	July Statement Balance to AP	ADMIN	\$1,941.34		\$0.00
07/22/2024	108093134 Expenditure	TRAVELERS 8610-805 Insurance - Other	Notary Bond P Mendiburu 7/14/24-7/13/2028	ADMIN	\$88.00	R	\$1,941.34
07/16/2024	10440 Expenditure	LOCKED OUT ASSISTANCE 8610-390 Repairs & Maintenance	Lock Out	VALLEY	\$77.62	R	\$1,853.34
07/15/2024	071624 Expenditure	GREATER TEHACHAPI CHAMBER OF COMMERCE 8610-815 Dues & Subscriptions	July Chamber Lunch	ADMIN	\$25.72	R	\$1,775.72
07/15/2024	04947 Expenditure	WALMART 8610-345 Office Supplies	Copy Paper & Paper Towels	ADMIN	\$25.05	R	\$1,750.00
07/11/2024	10001321248264 Expenditure	INTUIT 8610-380 IT	Quickbooks Software Subscription Jul-Aug 2024	FINANCE	\$45.00	R	\$1,724.95
07/11/2024	2695 Expenditure	GOLDEN HILLS IT 8610-390 Repairs & Maintenance	Security Cameras (4) for F Street	ADMIN	\$924.36	R	\$1,679.95
07/10/2024	120535056568 Expenditure	AXION COMMUNICATIONS 8610-735 Phone	Past Due Telephone Bills	ADMIN	\$727.41	R	\$755.59
07/09/2024	00654 Expenditure	WALMART 8610-345 Office Supplies	Soft Drinks	ADMIN	\$28.18	R	\$28.18

Tab IV.C - Petty Cash Log

1007-013 Petty Cash Change Fund Ending Balance: \$424.86

Date	Ref No.	Payee	Memo	Class	Payment	Type	Account
07/15/2024	7/15/2024	HARRISON HANDYMAN & RESTORATION U.S. POSTAL	Install Board; Hang Plants; Reconfigure door to library box; Home Depot	ADMIN	314.00	Expense	Repairs/Maintenance
07/01/2024	07012024	SERVICE	Overnight to BETA	ADMIN	30.45	Expense	Postage
7/1/2024	7/1/2024	Adj to Actual	Adjustment to Actual	ADMIN	-19.31		Office Supplies

Tab IV.D - Bank Statements

THVD BANK ACCOUNTS

7/1/2024

BOS		BANK OF THE SIERRA		
<u>TYPE</u>	<u>ACCT. #</u>	<u>BALANCE 07/2024</u>	<u>DESCRIPTION</u>	
CHECKING	2100218569	\$ 224,572.89	DAILY OPERATION PAID EXPENSES (Currently open for AH Medi-Cal payments)	

LAIF	20-15-003	\$ 5,719,879.81	INTEREST ACCOUNT AND FOR TRANSFERING FOR IGT	
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VALLEY STRONG NEW ACCOUNTS				
CHECKING	#10020000758627	\$ 98,206.09	DAILY OPERATION EXPENSES	
PAYROLL	#10040000758627	\$ 35,791.51	EMPLOYEE STAFF	
MONEY MARKEY ACCT.	#10030000758627	\$ 4,429,498.80	INTEREST ACCOUNT--PROPERTY TAX ACCT.	
IN-HOUSE SAVINGS ACCT.	#10010000758627	\$ 8,692.46	BANK REQUIREMENT FOR MONEY MARKET ACCOUNT--1.6 115 WEST E. LOT PROJECT	



BANK OF THE SIERRA

[Bank of the Sierra Homepage](#)

Date 7/31/24

Page 1

TEHACHAPI VALLEY HEALTHCARE DISTRICT
PO BOX 669
Tehachapi CA 93581

CHECKING ACCOUNT

Have you moved recently, or changed your phone number or email address? Please let us know! It's important that Bank of the Sierra has your most up-to-date contact information so we can reach out to you if necessary. If you believe your information may not be up to date, please call our Customer Service Center at 1-888-454-BANK.

Public Demand		Number of Enclosures	0
Account Number	XXXXXX8569	Statement Dates	7/01/24 thru 7/31/24
Previous Balance	224,572.89	Days in the statement period	31
Deposits/Credits	.00	Average Ledger	224,572.89
Checks/Debits	.00	Average Collected	224,572.89
Service Charge	.00		
Interest Paid	.00		
Ending Balance	224,572.89		

DAILY BALANCE INFORMATION

Date	Balance
7/01	224,572.89

Keep Climbing

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

August 06, 2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

TEHACHAPI VALLEY HEALTHCARE DISTRICT

ADMINISTRATOR
P.O. BOX 1900
TEHACHAPI, CA 93581-1900

[Tran Type Definitions](#)

Account Number: 20-15-003

July 2024 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
7/15/2024	7/12/2024	QRD	1755539	N/A	SYSTEM	63,817.17

Account Summary

Total Deposit:	63,817.17	Beginning Balance:	5,656,062.64
Total Withdrawal:	0.00	Ending Balance:	5,719,879.81



P.O. BOX 9506 BAKERSFIELD, CA 93389-9506

CHANGE SERVICE REQUESTED

784334 4671 1/9 UNQ 08-01-24 CLT
000004670 1

TEHACHAPI VALLEY HEALTHCARE DISTRICT
116 W E ST
TEHACHAPI CA 93561-1608

Account Statement

(661) 833-7900 | (800) 221-3311
www.valleystrong.com

MEMBER NUMBER XXXXXXXX20

STATEMENT FOR 07/01/2024 - 07/31/2024

PAGE 1 of 9

Smart Business
Money Market
4.50%* APY



Scan the QR Code or visit valleystrong.com to learn more.

*4.50% annual percentage yield (APY) is based on a dividend rate of 4.41%. Offer valid as of 7/1/24. \$1,000 minimum deposit required and must be maintained to retain the promotional APY. After promotion period ends, rates are subject to change. Fees may reduce earnings. This is a variable account. Valley Strong Membership is required.

YOUR ACCOUNT BALANCES AS OF 07/31/2024

BUSINESS SHARE SAVINGS ID 0001	\$8,692.46
SMART BUSINESS MONEY MARKET ID 0003	\$4,286,808.74
BASIC BUS CHECKING- PAYROLL ID 0004	\$35,791.51
BASIC BUS CHECKING ID 0005	\$98,206.09
ACCOUNT BALANCE TOTAL	\$4,429,498.80
TOTAL DIVIDENDS PAID YEAR-TO-DATE	\$103,265.53

Need a Loan?
Call (800) 221-3311

BUSINESS SHARE SAVINGS

BEGINNING BALANCE	\$8,692.09
1 TOTAL CREDITS	\$0.37
0 TOTAL DEBITS	\$0.00
ENDING BALANCE	\$8,692.46

ANNUAL PERCENTAGE YIELD EARNED 0.050% FROM 07/01/2024 THROUGH 07/31/2024

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
07/31	DEPOSIT DIVIDEND	\$0.37

SMART BUSINESS MONEY MARKET

BEGINNING BALANCE	\$4,420,631.94
1 TOTAL CREDITS	\$16,176.80
2 TOTAL DEBITS	\$150,000.00-
ENDING BALANCE	\$4,286,808.74

ANNUAL PERCENTAGE YIELD EARNED 4.500% FROM 07/01/2024 THROUGH 07/31/2024

DATE	DEBIT TRANSACTION DESCRIPTION	AMOUNT
07/09	WITHDRAWAL ONLINE TRANSFER TRANSFER TO SHARE 0005 OPERATIONAL ACCOUNT AT \$127	\$50,000.00-
07/12	WITHDRAWAL ONLINE TRANSFER TRANSFER TO SHARE 0005 REPLENISH GENERAL CHECKING ACCOUNT	\$100,000.00-

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
07/31	DEPOSIT DIVIDEND	\$16,176.80

BASIC BUS CHECKING- PAYROLL

BEGINNING BALANCE	\$50,446.18
0 TOTAL CREDITS	\$0.00
10 TOTAL DEBITS	\$14,654.67-
ENDING BALANCE	\$35,791.51

DATE	DEBIT TRANSACTION DESCRIPTION	AMOUNT
07/01	WITHDRAWAL ACH VALIC TYPE: EREMIT PRM CO: VALIC ENTRY CLASS CODE: CCD	\$200.00-
07/11	WITHDRAWAL ACH PAYLOCITY CORPOR TYPE: TAX COL CO: PAYLOCITY CORPOR ENTRY CLASS CODE: CCD	\$2,270.05-
07/11	WITHDRAWAL ACH B6079 TEHACHAPI TYPE: DIR DEP CO: B6079 TEHACHAPI ENTRY CLASS CODE: CCD	\$4,764.04-
07/12	WITHDRAWAL ACH B6079 TEHACHAPI TYPE: BILLING CO: B6079 TEHACHAPI ENTRY CLASS CODE: CCD	\$104.37-
07/16	WITHDRAWAL ACH VALIC TYPE: EREMIT PRM CO: VALIC ENTRY CLASS CODE: CCD	\$200.00-
07/25	WITHDRAWAL ACH PAYLOCITY CORPOR TYPE: TAX COL CO: PAYLOCITY CORPOR ENTRY CLASS CODE: CCD	\$2,056.47-
07/25	WITHDRAWAL ACH B6079 TEHACHAPI TYPE: DIR DEP CO: B6079 TEHACHAPI ENTRY CLASS CODE: CCD	\$4,504.84-
07/26	WITHDRAWAL ACH B6079 TEHACHAPI TYPE: BILLING CO: B6079 TEHACHAPI ENTRY CLASS CODE: CCD	\$339.90-



Federally Insured
by NCUA

Packet Page #32
Continued on next page.





P.O. BOX 9506 BAKERSFIELD, CA 93389-9506

Account Statement

(661) 833-7900 | (800) 221-3311
www.valleystrong.com

MEMBER NUMBER XXXXXXXX20

STATEMENT FOR 07/01/2024 - 07/31/2024

PAGE 2 of 9

BASIC BUS CHECKING- PAYROLL

07/30	WITHDRAWAL ACH VALIC TYPE: EREMIT PRM CO: VALIC ENTRY CLASS CODE: CCD	\$200.00-
07/31	WITHDRAWAL SERVICE FEE	\$15.00-

BASIC BUS CHECKING

BEGINNING BALANCE	\$3,793.07
7 TOTAL CREDITS	\$153,497.73
36 TOTAL DEBITS	\$59,084.71-
ENDING BALANCE	\$98,206.09

DATE	DEBIT TRANSACTION DESCRIPTION	AMOUNT
07/01	DRAFT 132 TRACER 894900000105480 ON US DRAFT	\$100.00-
07/01	DRAFT 142233 TRACER 894900000002964	\$307.57-
07/02	DRAFT 135 TRACER 895000000006007	\$154.17-
07/02	DRAFT 123 TRACER 895000000000318	\$162.50-
07/02	DRAFT 133 TRACER 895000000004350	\$1,000.00-
07/02	DRAFT 142235 TRACER 895000000004349	\$1,000.00-
07/03	DRAFT 142242 TRACER 895100000052731 ON US DRAFT	\$304.03-
07/03	DRAFT 142241 TRACER 895100000003087	\$2,068.00-
07/05	DRAFT 128 TRACER 895300000001778	\$360.00-
07/05	DRAFT 142230 TRACER 895300000032776 ON US DRAFT	\$34.61-
07/08	DRAFT 111 TRACER 895600000002568	\$100.00-
07/08	DRAFT 142236 TRACER 895600000002569	\$100.00-
07/09	DRAFT 142234 TRACER 895600000007830	\$206.02-
07/09	DRAFT 142228 TRACER 895600000000222	\$245.92-
07/09	DRAFT 142238 TRACER 895600000003087	\$3,555.16-
07/09	DRAFT 142237 TRACER 895600000003031	\$28,640.58-
07/10	DRAFT 142232 TRACER 895800000004068	\$144.14-
07/10	DRAFT 142229 TRACER 895800000000584	\$359.48-
07/17	WITHDRAWAL ACH HARLAND CLARKE TYPE: CHK ORDERS CO: HARLAND CLARKE ENTRY CLASS CODE: PPD	\$92.63-
07/17	DRAFT 142239 TRACER 896500000002153	\$379.84-
07/17	DRAFT 142240 TRACER 896500000001945	\$520.00-
07/18	WITHDRAWAL ACH CENTRAL SEC. GRO TYPE: 8883455630 CO: CENTRAL SEC. GRO NAME: TEHACHAPI VALLEY HEALT ENTRY CLASS CODE: WEB	\$52.95-
07/19	WITHDRAWAL ACH RACE COMMUNICATI TYPE: RACE COMMU CO: RACE COMMUNICATI ENTRY CLASS CODE: CCD	\$202.98-
07/22	DRAFT 142256 TRACER 897000000004957	\$3,693.73-
07/23	DRAFT 142249 TRACER 897100000003338	\$200.00-
07/24	DRAFT 142252 TRACER 897200000001123	\$40.00-
07/24	DRAFT 142250 TRACER 897200000002336	\$300.00-
07/25	WITHDRAWAL ACH CENTRAL SEC. GRO TYPE: 8883455630 CO: CENTRAL SEC. GRO NAME: TEHACHAPI VALLEY HEALT ENTRY CLASS CODE: WEB	\$52.95-
07/26	DRAFT 142253 TRACER 897400000000879	\$151.32-
07/29	DRAFT 142255 TRACER 897700000000662	\$250.00-
07/30	WITHDRAWAL ACH J TORRES CO INC TYPE: PURCHASE CO: J TORRES CO INC NAME: TEHACHAPI VALLEY HEALT ENTRY CLASS CODE: WEB	\$169.35-
07/30	WITHDRAWAL ACH RACE COMMUNICATI TYPE: RACE COMMU CO: RACE COMMUNICATI ENTRY CLASS CODE: CCD	\$202.98-
07/30	WITHDRAWAL ACH ALLIANTINSURANCE TYPE: ALLIANTINS CO: ALLIANTINSURANCE NAME: PEGGY *MENDIBURU ENTRY CLASS CODE: WEB	\$13,315.70-
07/30	DRAFT 142264 TRACER 897800000004428	\$74.06-
07/30	DRAFT 142267 TRACER 897800000004427	\$155.15-
07/30	DRAFT 142260 TRACER 897800000005631	\$388.89-

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
07/01	DEPOSIT BY CHECK	\$1,825.00
07/03	DEPOSIT BY CHECK	\$50.00
07/08	DEPOSIT BY CHECK	\$149.99



P.O. BOX 9506 BAKERSFIELD, CA 93389-9506

Account Statement

(661) 833-7900 | (800) 221-3311
www.valleystrong.com

MEMBER NUMBER XXXXXXXX20

STATEMENT FOR 07/01/2024 - 07/31/2024

PAGE 3 of 9

BASIC BUS CHECKING

07/09	DEPOSIT ONLINE TRANSFER TRANSFER FROM SHARE 0003 OPERATIONAL ACCOUNT AT \$127	\$50,000.00
07/12	DEPOSIT ONLINE TRANSFER TRANSFER FROM SHARE 0003 REPLENISH GENERAL CHECKING ACCOUNT	\$100,000.00
07/23	DEPOSIT BY CHECK	\$327.81
07/23	DEPOSIT BY CHECK	\$1,144.93

SUMMARY BY CHECK NUMBER

* Asterisk next to number indicates skip in sequence

29 CHECKS CLEARED FOR \$44,995.17

NUMBER	CLEARED	AMOUNT	NUMBER	CLEARED	AMOUNT	NUMBER	CLEARED	AMOUNT
111	07/08/24	\$100.00	123 *	07/02/24	\$162.50	128 *	07/05/24	\$360.00
132 *	07/01/24	\$100.00	133	07/02/24	\$1,000.00	135 *	07/02/24	\$154.17
142228 *	07/09/24	\$245.92	142229	07/10/24	\$359.48	142230	07/05/24	\$34.61
142232 *	07/10/24	\$144.14	142233	07/01/24	\$307.57	142234	07/09/24	\$206.02
142235	07/02/24	\$1,000.00	142236	07/08/24	\$100.00	142237	07/09/24	\$28,640.58
142238	07/09/24	\$3,555.16	142239	07/17/24	\$379.84	142240	07/17/24	\$520.00
142241	07/03/24	\$2,068.00	142242	07/03/24	\$304.03	142249 *	07/23/24	\$200.00
142250	07/24/24	\$300.00	142252 *	07/24/24	\$40.00	142253	07/26/24	\$151.32
142255 *	07/29/24	\$250.00	142256	07/22/24	\$3,693.73	142260 *	07/30/24	\$388.89
142264 *	07/30/24	\$74.06	142267 *	07/30/24	\$155.15			

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Tab IV.E - Actuals v. Budget

TVHD

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 2024 - June 2025

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Revenue			
5700-230 Rental Income	4,450.00	60,000.00	55,550.00
5790-100 Bad Debt Recovery	220.00	1,500.00	1,280.00
Total Revenue	\$4,670.00	\$61,500.00	\$56,830.00
GROSS PROFIT	\$4,670.00	\$61,500.00	\$56,830.00
Expenditures			
8440-250 Housekpg-Purch Svcs Non-Med		0.00	0.00
8610-100 Dir/Mgr/Sup	55,676.69	97,000.00	41,323.31
8610-110 Bond Financing Fees	750.00	5,000.00	4,250.00
8610-160 FICA	4,814.74	8,000.00	3,185.26
8610-171 Payroll Billing	751.56	600.00	-151.56
8610-175 Grp Health Ins	7,087.35	32,000.00	24,912.65
8610-176 Health Insurance - Active Dir	299.98	0.00	-299.98
8610-210 Consulting	1,960.00	25,000.00	23,040.00
8610-215 Legal	4,462.50	35,000.00	30,537.50
8610-220 Audit		20,000.00	20,000.00
8610-345 Office Supplies	846.90	5,000.00	4,153.10
8610-375 Postage	45.18	1,000.00	954.82
8610-380 IT	2,575.64	30,000.00	27,424.36
8610-386 Advertising	126.00	5,000.00	4,874.00
8610-387 Public Relations/Marketing		0.00	0.00
8610-390 Repairs & Maintenance	2,162.25	150,000.00	147,837.75
8610-400 Security	132.95		-132.95
8610-505 Continuing Education - Staff		5,000.00	5,000.00
8610-506 Continuing Education - Trustee		3,000.00	3,000.00
8610-507 Election Cost		15,000.00	15,000.00
8610-550 Trustee Stipends	800.00	11,000.00	10,200.00
8610-602 Rent - Storage & Equip Lease		8,000.00	8,000.00
8610-700 Utilities	946.42	10,000.00	9,053.58
8610-735 Phone	854.54	2,500.00	1,645.46
8610-805 Insurance - Other	5,631.81	50,000.00	44,368.19
8610-815 Dues & Subscriptions	125.72	8,000.00	7,874.28
8610-820 Travel		1,500.00	1,500.00
8610-835 TVHD Comm Outreach	74.06	22,000.00	21,925.94
8610-900 Bank Fees	15.00	100.00	85.00
Total Expenditures	\$90,139.29	\$549,700.00	\$459,560.71
NET OPERATING REVENUE	\$ -85,469.29	\$ -488,200.00	\$ -402,730.71
Other Revenue			
9060-111 Interest Income	63,817.54	300,000.00	236,182.46
9160-069 Kern County Tax Rev Fund 42186	6,174.41	1,225,935.00	1,219,760.59
9400-089 Non-Oper Revenue Other	75,000.00	75,000.00	0.00
Total Other Revenue	\$144,991.95	\$1,600,935.00	\$1,455,943.05

TVHD

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 2024 - June 2025

		TOTAL	
	ACTUAL	BUDGET	REMAINING
Other Expenditures			
8811-900 New Hospital Depreciation	214,374.50		-214,374.50
8811-901 DEPRECIATION W. VALLEY BLVD	1,988.91		-1,988.91
8811-903 Depreciation Guild Roof	184.37		-184.37
8811-904 Depreciation Flooring - F Street	46.11		-46.11
8811-905 Depreciation - Community Garden	32.09		-32.09
8811-906 Depreciation - IT Equipment	108.98		-108.98
Total Other Expenditures	\$216,734.96	\$0.00	\$ -216,734.96
NET OTHER REVENUE	\$ -71,743.01	\$1,600,935.00	\$1,672,678.01
NET REVENUE	\$ -157,212.30	\$1,112,735.00	\$1,269,947.30