

TEHACHAPI VALLEY HEALTHCARE DISTRICT

FINANCE COMMITTEE MEETING

AGENDA

March 9, 2022

12:30 PM

Tehachapi Valley Healthcare District Office
116 W E Street, Tehachapi CA 93561

I. CALL TO ORDER

II. PUBLIC COMMENTS ON ITEMS NOT APPEARING ON THE AGENDA

This portion of the meeting is reserved for persons desiring to address the Committee on any matter not on the agenda over which the District has jurisdiction. You may state your name and address for the record. Time is limited to 3 minutes per speaker. The Committee can take no action on your presentation but can seek clarification to points made in your presentation or comments. Additionally, members can ask staff for factual information, refer the item to staff and/or calendar the item on a future agenda. Any person desiring to speak on an agenda item will be given an opportunity to do so prior to the Committee taking action on the item.

III. APPROVAL OF MINUTES

February 12, 2022 Meeting Minutes

IV. REPORTS

- A. Finance Reports February 2022
- B. Petty Cash Report
- C. American Express

V. OLD BUSINESS

- A. None

VI. NEW BUSINESS

FY23 Budget

VII. BOARD COMMENTS ON BUSINESS NOT APPEARING ON THE AGENDA

VIII. ADJOURNMENT

TEHACHAPI VALLEY HEALTHCARE DISTRICT
FINANCE COMMITTEE MINUTES

FEBRUARY 9, 2022

116 W E STREET

TEHACHAPI, CA 93561

12:30 PM

BOARD MEMBERS PRESENT: CARL GEHRICKE

STAFF PRESENT: LISA HUGHES, BUSINESS MANAGER; CAROLINE WASIELEWSKI, CEO

RECORDED AND TRANSCRIBED BY: CAROLINE WASIELEWSKI, CEO

APPROVAL: _____ DATE: _____

COMMITTEE ACTIONS AND DIRECTIONS SHOWN IN CAPS AND BOLD

- I. CALL TO ORDER
Carl Gehricke called the Finance Committee Meeting to order at 12:30 PM
- II. PUBLIC COMMENTS ON ITEMS NOT APPEARING ON THE AGENDA
None
- III. APPROVAL OF MINUTES
JANUARY 12, 2022, MINUTES APPROVED BY COMMITTEE
- IV. REPORTS
 - A. JANUARY 2022
CEO Wasielewski reported on cash flow, checks written and expenses for the month of January. Everything was in order and there were no additional questions.
 - B. Petty Cash Report
Ms. Wasielewski reported on the petty cash expenses
 - C. American Express
Ms. Wasielewski reported and showed receipts for all American Express purchases for January.

D. NEW BUSINESS

NONE

E. BOARD COMMENTS ON BUSINESS NOT APPEARING ON THE AGENDA
None

F. ADJOURNMENT

THE MEETING WAS ADJOURNED AT 12:37 PM

DRAFT

Feb-22

KHS		\$50,557.53
Interest		\$67.69
Rent for 101 W E St.		\$2,500.00
HP Sears Collections		\$205.87
Private Pay Payments		\$214.16

Total Cash in		\$53,545.25
---------------	--	-------------

Operating Expenses **\$26,260.69**

Payroll :

Wages \$9,114.21

Taxes \$4,542.66

Fees \$500.11

Total Payroll expense \$14,156.98

TOTAL Expenses \$40,417.67

Net Income \$13,127.58

Check Register Report

Application Code: AP

User Login Name: cwasiolewski

Bank Code	Check #	Check Date	Description	Status	Check Type	Amount
1	141286	02/01/22	ALLIANT INSURANCE SER IN		C	2,659.00
1	141287	02/01/22	BETA HEALTHCARE GROUP		C	597.19
1	141288	02/01/22	HUMANA INSURANCE CO.		C	545.14
1	141289	02/01/22	LUIS & CONSUELO RUIZ		C	500.00
1	141290	02/01/22	UNITEDHEALTHCARE		C	1,476.30
1	141291	02/03/22	ALEX AND EMMA CLEANING SERVICE		C	180.00
1	141292	02/03/22	HEALTHLAND		C	10,861.76
1	141293	02/03/22	JWT & ASSOCIATES, LLP		C	1,865.00
1	141294	02/03/22	PETTY CASH		C	41.12
1	141295	02/03/22	STREAMLINE		C	100.00
1	141296	02/03/22	TALX CORPORATION		C	77.00
1	141297	02/10/22	AMERICAN EXPRESS		C	383.10
1	141298	02/10/22	FANTAXTIC BOOKS/VIRGINIA FERRA		C	90.00
1	141299	02/10/22	MITEL CLOUD SERVICES		C	227.70
1	141300	02/10/22	SOUTHERN CALIF EDISON		C	166.97
1	141301	02/17/22	CHAMBER OF COMMERCE		C	150.00
1	141302	02/17/22	CITY OF TEHACHAPI		C	141.82
1	141303	02/17/22	DELFIN TORIBIO		C	100.00
1	141304	02/17/22	DIAMOND TECHNOLOGIES, INC		C	1,913.82
1	141305	02/17/22	GEHRICKE, CARL		C	200.00
1	141306	02/17/22	HEALTHLAND		C	2,803.15
1	141307	02/17/22	MOATS, DUANE R.		C	100.00
1	141308	02/17/22	NIXON, MIKE		C	200.00
1	141309	02/17/22	STEELE, BILL		C	100.00
1	141310	02/17/22	TOSHIBA FINANCIAL SERVICES		C	507.02
1	141311	02/17/22	WITT'S		C	41.78
1	141312	02/24/22	ADVANCED DATA STORAGE, INC.		C	37.03
1	141313	02/24/22	AFLAC		C	39.12
1	141314	02/24/22	POSTMASTER		C	28.70
1	141315	02/24/22	SPECTRUM		C	127.97
Grand Total:						26,260.69

Total Number of Checks Printed: 30

Bank Code: From 1 To 2

Check No: From 1000 To 141324

Check Date: From 02/01/22 To 02/28/22

Check Type: All

Check Status: All

	July	August	September	October	November	December	January
Cash In	\$3,900.20	\$17,722.95	\$76,279.82	\$20,241.37	\$61,663.12	\$443,420.80	\$18,420.79
Operating Expenses	\$76,407.90	\$21,823.72	\$34,857.11	\$17,855.91	\$24,596.45	\$15,219.01	\$11,587.48
Payroll & Expenses							
Wages	\$14,344.17	\$8,646.99	\$8,607.12	\$8,701.04	\$10,162.46	\$25,570.56	\$9,106.90
Taxes, Billing	\$7,431.82	\$4,718.09	\$4,684.36	\$4,763.64	\$5,301.88	\$18,003.65	\$4,965.49
Total Expenses	\$98,184.00	\$35,188.80	\$48,148.59	\$31,320.59	\$40,060.79	\$58,793.22	\$25,659.87
Net Income	-\$94,283.69	-\$17,465.85	\$28,131.23	-\$11,079.22	\$21,602.33	\$384,627.58	-\$7,239.08

115 W E Street Budget 1,600,000

FY21
Kern County
Deposits
\$950,000

Expenses
Demo
Architect
Fencing



Welcome TEHACHAPI VALLEY HEALTHCARE DISTRICT!

Account (Click for Details)	Available Bal.	Status	Options
General Chk 8569	60,507.85		<input type="button" value="Select Option"/>
Sweep 8599	0.00	Closed	<input type="button" value="Select Option"/>
Payroll Acct 8577	7,436.69		<input type="button" value="Select Option"/>
Prop Tax Fund 5470	1,775,130.11		<input type="button" value="Select Option"/>
McareMcal Ovrp 2670	6,224.66		<input type="button" value="Select Option"/>
IGT Grants 6217	37,198.78		<input type="button" value="Select Option"/>
Funded Deprec 8670	10,001.77		<input type="button" value="Select Option"/>

7 Deposit accounts with a total balance of 1,896,499.86

You last accessed your Sierra Online Banking account on Tuesday, March 1, 2022 8:35:16 AM Pacific Time

You have accessed Sierra Online Banking 977 time(s) since Wednesday, July 1, 2020 9:51:56 AM Pacific Time [Reset this counter](#)

TEHACHAPI VALLEY HEALTHCARE DISTRICT
INCOME STATEMENT
BUDGET FY 2022

APPROVED FINANCE
 BOARD

ALL PATIENT DAYS	0	0	0
ED VISITS	0	0	0
OUTPT & CLINIC VISITS	0	0	0
ADJUSTED PT DAYS	0	0	0

	2022 BUDGET	2021(FEB) ANNUALIZED	2021 BUDGET
Operating Revenue			
Water Usage Rights	1,200	0	0
Long Term Care Revenue	0	0	0
Rental Revenue/Guild	30,000	(1,784)	-1,696
ED Revenue	0	0	0
Clinic Revenue	0	0	0
Total Patient Revenue	31,200	(1,784)	-1,696
Deductions From Revenue			
Contractual	-100,000	(1,271,864)	-565,273
Bad Debts	0	0	0
Charity	0	0	0
Total Deductions From Revenue	-100,000	-1,271,864	-565,273
% Of Total Deductions to Revenue	-320.51%	71312.78%	33329.78%
Net Patient Revenue	-131,200	-1,270,080	-563,577
Other Operating Revenue	59,149	86,135	79,244
Net Revenue	-72,051	-1,183,946	-484,333
Operating Expenses			
1 Salaries & Wages	193,752	186,300	172,224
3 Benefits	63,609	90,750	56,541
4 Contracted Labor	0	0	0
5 Professional Fees	60,000	61,473	60,000
6 Purchase Service	54,481	52,386	41,495
7 Supplies	2,682	2,604	2,384
10 Utilities	51,699	49,238	45,955
11 Repairs and Maintenance	21,818	20,979	19,394
12 Insurance / Taxes	744,040	715,424	661,399
13 Other Expenses	205,555	197,627	182,938
15 Rents / Leases	728	44,852	41,463
16 Depreciation	1,914,000	1,701,333	1,914,000
Short Term Interest	0	0	0
Total Expense	3,312,366	3,122,964	3,197,793
Net Income / Loss From Operations	(3,384,416)	(4,306,910)	(3,682,126)
18 Interest Income/Donations	127,316	122,420	113,170
9160 Taxes	951,024	914,447	845,365
Deferred Income From GO Bonds	4,166,492	4,551,658	3,530,009
17 Interest	-873,901	(919,896)	-850,393
9290/9550 Donations	22,420	122,420	0
Building Rent	900,000	900,000	900,000
Total Non Operating	5,293,351	5,691,048	4,538,151
Net Profit / Loss	1,908,935	1,384,138	856,025
Other Expense Detail			
Legal Fees	33,842	32,856	30,081
Consulting	0	0	0
Other Professional Fees	104,442	101,400	92,837
Minor Equipment	0	0	0

**TEHACHAPI VALLEY HEALTHCARE DISTRICT
INCOME STATEMENT
BUDGET FY 2022**

APPROVED FINANCE
BOARD

ALL PATIENT DAYS	0	0	0
ED VISITS	0	0	0
OUTPT & CLINIC VISITS	0	0	0
ADJUSTED PT DAYS	0	0	0
	2022	2021(FEB)	2021
Operating Revenue	BUDGET	ANNUALIZED	BUDGET
Freight	0	0	0
Licenses & Taxes	32,156	31,220	28,583
Dues/Subscriptions	2,039	1,980	1,813
Outside Training	2,849	2,766	2,532
Travel	505	491	449
Recruiting	0	0	0
Other Direct Expenses	13,564	13,169	12,056
Admin. Yearly Events (Health Fair, etc.	3,463	1,419	3,300
Advertising /Marketing	3,308	3,212	2,940
Software Expense	5,149	5,000	4,577
Security	2,847	2,765	2,531
Postage	1,392	1,352	1,237
Total Other Expenses	<u>205,556</u>	<u>197,627</u>	<u>182,936</u>