

**TEHACHAPI VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING
Date: Tuesday, October 20, 2026, 10:00am
Place: Tehachapi Valley Healthcare District Office
48771 West Valley Blvd, Tehachapi, CA 93561
Tehachapi, CA 93561**

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Meeting ID: 237079019682

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347-566-2771 United States, New York City

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AGENDA

I. CALL TO ORDER

II. FLAG SALUTE

III. PUBLIC COMMENTS ON ITEMS NOT APPEARING ON THE AGENDA

This time is reserved for persons to address the Board of Directors on matters not on the agenda over which the District has jurisdiction. Time is limited to 3 minutes per speaker. The Board of Directors can take no action on your presentation. Any person desiring to speak on an item on the agenda will be given an opportunity to do so prior to the Board of Directors acting on the item.

IV. CONSENT AGENDA

The following items are considered routine and non-controversial by District Staff and may be approved by one motion. If a member of the Board or audience wishes to comment or ask questions on an item, it will be moved to New Business or Reports.

Approval of Minutes

1. BOD Meeting Minutes 09/17/26

Tab 1

V. REPORTS

A. Adventist Health Tehachapi Valley Update

B. Finance Report (Peggy Mendiburu)

Tab 2

C. CEO Report (Peggy Mendiburu)

Tab 3

VI. NEW BUSINESS

A. Resolution Approving the Sell of APN 040-130-14 – 125 West E Street,
Tehachapi, CA 93561 and APN 040-130-13 – 115 West E Street,
Tehachapi, CA 93561

Tab 4

B. OLD BUSINESS

A. None

A. BOARD COMMENTS ON ITEMS NOT APPEARING ON THE AGENDA

B. CLOSED SESSION

1. Existing Litigation: Gonzalez v. Tehachapi Valley Healthcare District

C. CLOSED SESSION REPORT

D. ADJOURNMENT

<u>NOTICE TO THE PUBLIC</u>
<u>PUBLIC COMMENT PERIOD FOR REGULAR MEETINGS</u> Members of the public may comment on any item on the agenda before the Board takes action on it. The public may also comment on items of interest to the public that is within the subject matter jurisdiction of the Board; provided, however, the Board may not take action on any item not appearing on the agenda unless the action is otherwise authorized by law. Any person addressing the Board will be limited to a maximum of three (3) minutes so that all interested parties have an opportunity to speak.
<u>COPIES OF PUBLIC RECORDS</u> All writings, materials, and information provided to the Board for their consideration relating to any open session agenda item of the meeting are available for public inspection and copying during regular business hours at the Administration Office of the District at 116 W E St., Tehachapi, California.
<u>COMPLIANCE WITH ADA</u> This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (Cal. Gov't Cod. § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting, should contact the Executive Office during regular business hours by phone at 661-750-4848, or in person at the District's Administrative Office at 116 W E St., Tehachapi, California.

**TEHACHAPI VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING - SPECIAL
MINUTES**

Thursday, September 17, 2026 — 10:00 a.m.

Tehachapi Valley Healthcare District Office
48771 West Valley Blvd, Tehachapi, CA 93561
(Also held via Microsoft Teams)

ATTENDANCE

Directors Present: Christine Sherrill, Dwight Dreyer, Lydia Chaney, Bre Patterson, Carl Gehricke

Director Absent:

Staff Present: Peggy Mendiburu, CEO; Scott Nave, Counsel

Also Present: Austin Barnett, Adventist Health Tehachapi Valley; Corey Torres, Tehachapi Valley Recreation and Park District

I. CALL TO ORDER

The meeting was called to order at 10:00am by President Chaney.

II. FLAG SALUTE

The Pledge of Allegiance was led by Director Patterson.

III. PUBLIC COMMENTS ON ITEMS NOT APPEARING ON THE AGENDA

- Corey Torres, Tehachapi Valley Recreation and Park District (TVRPD), provided an update regarding the community pool. The TVRPD Board established an ad hoc committee to prioritize the needs of the pool, with discussion including two TVRPD board member, Dwight Dreyer.
- The committee met and agreed on priorities, identifying two priority issues: replacing the pool heater, which is over 25 years old, and adding a dehumidification system. Aesthetic improvements to the outside and inside of the facility were also discussed. The committee directed that quotes be obtained for the cost of these items.
- President Chaney commented that the existing pool must continue to be maintained while the District engages with partners on a new pool.
- Director Dreyer noted a goal to open the pools from November 2027, including therapy use in partnership with the hospital, which would be significant for the high school.

IV. CONSENT AGENDA

Approval of Minutes

- Board of Directors Meeting Minutes, August 18, 2026

**ACTION: Motion by Director Sherrill to approve the Consent Agenda as presented; seconded by
Director Dreyer. Motion carried. 5-0**

V. REPORTS

A. Adventist Health Tehachapi Valley Update (Austin Barnett)

- Construction: Mr. Barnett reported that final approval from HCAI is expected the following week, after which the project will go to bid.
- Epic: The hospital has launched Epic, and the downloadable MyChart application is now available; the prior patient portal method is being discontinued.

- Mr. Barnett reported that Adventist Health Tehachapi Valley was recently recognized by Becker's as one of the cleanest hospitals.
- Director Gehricke commented that the hospital beds are hard.
- There were no questions from the Board.

B. Finance Report (Peggy Mendiburu)

- CEO Mendiburu presented the Finance Report for August (attached).

C. CEO Report (Peggy Mendiburu)

- CEO Mendiburu presented the CEO Report (attached).

VI. NEW BUSINESS

There was no new business.

VII. OLD BUSINESS

There was no old business.

VIII. BOARD COMMENTS ON ITEMS NOT APPEARING ON THE AGENDA

There were no Board comments.

IX. CLOSED SESSION

The Board adjourned to Closed Session to discuss:

- Existing Litigation: Gonzalez v. Tehachapi Valley Healthcare District
- Real Property Negotiations: APN 416-010-39-00-8 — 707 W. Valley Blvd, Tehachapi, CA 93561; Negotiators: CEO/Legal Counsel; Parties: TVHD/Dignity Health Medical Foundation; Under Negotiation: Purchase
- Real Property Negotiations: APN 040-130-14 — 125 West E Street and APN 040-130-13 — 115 West E Street, Tehachapi, CA 93561; Negotiators: CEO/Legal Counsel; Parties: TVHD/City of Tehachapi; Under Negotiation: Purchase. Director Gehricke recused himself from this item.

The Board reconvened in Open Session at 10:36am.

X. CLOSED SESSION REPORT

Counsel provided a Gonzalez update and gave CEO and Counsel direction on real properties: APN: 416-010-39-00-8 and APN: 040-130-14 / 040-130-13. No reportable action was taken.

XI. ADJOURNMENT

The meeting was adjourned at 10:37 a.m.

Respectfully submitted,

Christine Sherrill, Board Secretary

Tehachapi Valley Healthcare District

Financial Summary | For the Period Ended September 30, 2026 | Accrual Basis

Summary

The District reported a net loss of \$159,660.91 for September and a net loss of \$305,435.97 for the fiscal year to date. Depreciation of \$218,109.96 for the month (\$654,329.88 year to date) is the principal driver; it is a non-cash charge against the hospital and related capital assets.

Recurring September income of \$37,268.47 consisted of rent, interest earnings, and Kern County tax revenue. Operating expenses of \$53,798.71 ran \$5,114.90 above August, driven by higher director and management compensation due to three pay periods of \$16,712.30 alongside the recurring insurance posting of \$16,746.87. Cash held essentially flat, closing at \$10,735,059.02 against \$10,736,915.17 a month earlier.

September 2026 — Income Received

Source	September
Rental income (5700-230)	\$7,053.00
Interest income (9060-111)	\$14,036.64
Kern County Tax Revenue Fund 42186 (9160-069)	\$16,178.83
Total income received	\$37,268.47

Non-operating revenue of \$75,000.00 posted to account 9400-089 in September is excluded above and shown separately in the results table below.

September 2026 — Operating Expenses

Category	September
Insurance — other	\$16,746.87
Director / Manager / Supervisor compensation	\$16,712.30
Repairs & maintenance	\$3,948.70
Information technology	\$3,325.12
Legal	\$2,520.00
Group health insurance	\$1,829.70
Audit	\$1,725.00
Dues & subscriptions	\$1,375.00
FICA	\$1,275.35
Rent — storage & equipment lease	\$981.00
Consulting	\$900.00
Workers compensation	\$880.54
Utilities	\$547.24
Trustee stipends	\$400.00

Category	September
Office supplies	\$171.54
Phone	\$128.47
Bank fees	\$125.42
Other contracted services	\$85.00
Payroll billing	\$64.00
Security	\$57.46
Interest expense (credit card finance charge)	\$20.71
Total operating expenses	\$53,819.42

Results

	September 2026	FY to Date (Jul–Sep)
Total income received	\$37,268.47	\$275,002.42
Total operating expenses	-\$53,819.42	-\$151,108.51
Non-operating revenue (9400-089)	\$75,000.00	\$225,000.00
Depreciation (non-cash)	-\$218,109.96	-\$654,329.88
Reported net income	-\$159,660.91	-\$305,435.97

Fiscal Year to Date — July through September 2026

- Income received of \$275,002.42, of which \$151,884.49 is Kern County tax revenue and \$103,158.93 is interest earnings — both still weighted toward July. A further \$225,000.00 of non-operating revenue is excluded from this figure.
- Operating expenses of \$151,076.21, including \$50,242.21 of insurance, \$38,751.85 of director and management compensation, and \$6,134.75 of audit fees across the three months.
- Depreciation of \$654,329.88, producing a reported net loss of \$305,435.97 for the quarter.

Balance Sheet Position — September 30, 2026

Balance Sheet	Amount
Cash and bank accounts	\$10,735,059.02
Accounts receivable	-\$155.21
Other current assets	\$218,040.81
Total current assets	\$10,952,944.62
Fixed assets, net of accumulated depreciation	\$88,321,393.31
Other assets	\$2,379,643.68
Total assets	\$101,653,981.61
Current liabilities	\$25,265,194.49

Balance Sheet	Amount
Long-term liabilities	\$50,001,732.00
Total liabilities	\$75,266,926.49
Total equity / net position	\$26,387,055.12

Cash is held principally in LAIF (\$6,233,919.12) and the Valley Strong money market account (\$4,453,161.04). Current liabilities remain dominated by two non-operating items: deferred income – Adventist Health of \$19,953,398.00 and accrued bond interest payable of \$3,900,023.35. Deferred income declined by exactly \$75,000.00 during the month, matching the non-operating revenue recognized in account 9400-089.

Finance Committee Report

TVHD

For the period ended 09/30/26



Prepared by

Peggy Mendiburu

Prepared on

October 7, 2026

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Tehachapi Valley Healthcare District

Balance Sheet (Beta)

September 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1001-012 Valley Strong General	36,847.98
1002-011 Valley Strong Payroll	7,431.60
1005-012 Valley Strong Money Mkt	4,453,161.04
1007-013 Petty Cash Change Fund	0.00
1008-012 LAIF	6,233,919.12
1008-013 Valley Strong Savings	3,699.28
1008-014 Bank of Sierra - 8569	0.00
1009-050 Undeposited Funds	0.00
Total for Bank Accounts	\$10,735,059.02
Accounts Receivable	
1020-000 Accounts Receivable	-155.21
Total for Accounts Receivable	-\$155.21
Other Current Assets	
1041-000 Bad Debt - UNCOLL ALLOW	0.00
1064-000 Other Receivables - LAIF Interest Rcv	0.00
1064-222 Other Receivables - Property Tax	55,852.78
1064-300 Election Costs	0.00
1069-003 Receivable - IGT	0.00
1101-035 Prepaid Expense - Insurance	157,814.08
1101-036 1101-036	0.00
1108-039 Prepaid Dues	2,418.66
Payments to deposit	0.00
QuickBooks Tax Holding Account	1,955.29
Total for Other Current Assets	\$218,040.81
Total for Current Assets	\$10,952,944.62
Fixed Assets	
1200-042 Land	385,228.63
1200-043 Land - New Hospital	2,125,484.88
1200-044 Land - F Street	52,800.00
1211-045 Land Improvements	163,939.14
1221-046 Building - Hospital	102,944,793.77
1221-050 Building - Valley Blvd	954,550.06
1221-055 Building - SOL Valley Blvd	960,817.00
1225-049 Building Improvements - Equipment	53,000.00
1229-049 DE - Fixed Equipment	0.00
1240-000 Capitalized Software Cost	6,538.79
1241-050 MM Equipment - Telemed Grant	0.00
1241-051 Major Moveable Equipment	0.00
1241-060 Other Asset	1,000,000.00
1242-051 Minor Equipment	5,688.41
1255-000 CIP - Old Hospital Renovations	0.00
1291-045 Accum Depr - Land Improvements	-130,879.78
1291-046 Accum Depr - Building	-57,749.93
1291-047 Accum Depr - Bldg Improv	-20,139,564.14

	Total
1291-048 Accum Depr - New IT System	-3,160.42
1291-510 Accum Depr - Maj Moveable Equip	-93.10
Total for Fixed Assets	\$88,321,393.31
Other Assets	
1510-530 Bond C - CS	55.83
1510-535 Bond C Cost - CS #9286	10,319.46
1510-550 Restricted Bond Fund - CS #9225	60,325.19
1510-576 Bond Funds 2009-Series 2013-42189-CS	0.45
1510-586 Refunding Bond Fund 2013 Proj - CS #9299	17,895.33
1510-590 County Funds 2006 Bond - CS #9272	-4,393.61
1510-591 Bond Elec 2009, S2013 - CS #8083	87,477.61
1600-001 Loss on 2013-2021 Refin	2,639,519.49
1610-001 Accumulated Amort - Loss 2013-2021 Ref	-431,556.07
County Funds Current Offset	0.00
Reclass to Current	0.00
Total for Other Assets	\$2,379,643.68
Total for Assets	\$101,653,981.61
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2021-590 Accounts Payable (A/P)	-467.08
Total for Accounts Payable	-\$467.08
Credit Cards	
2310-115 Valley Strong CC	277.37
Total for Credit Cards	\$277.37
Other Current Liabilities	
2030-000 Payroll Liabilities	
2010-000 Payroll Clearing	0.00
2030-100 Federal Taxes (941/943/944)	1,425.53
2030-105 Federal Unemployment (940)	216.49
2030-110 CA PIT / SDI	313.27
2031-620 Accrued Compensation - Payroll	0.00
2032-630 Accrued PTO	3,443.19
2039-750 Accrued Supp Life Insurance	-6.32
2039-760 Accrued Retirement Plan	700.00
Fidelity Roth	0.00
Total for 2030-000 Payroll Liabilities	\$6,092.16
2041-780 Other Accrued Exp - Interest Payable	240,658.32
2041-781 Other Accrued Exp - Acc Interest Pay	3,900,023.35
2046-810 Other Accrued Exp - Audit Fees	27,124.92
2091-150 Deferred Income AH	19,953,398.00
2103-000 Deferred Income - Other	500.00
2131-000 Deferred Interest	-665,477.00
2131-100 Deferred Amortization	658,086.00
2250-000 GO Bonds - 2004A - F9242	374,987.70
2251-000 GO Bonds - 2004B - F9272	769,990.75
2252-000 GO Bonds - 2009 Series C - F9286	0.00
2260-100 Less Current Rent	0.00
Direct Deposit Payable	0.00
Total for Other Current Liabilities	\$25,265,384.20

	Total
Total for Current Liabilities	\$25,265,194.49
Long-term Liabilities	
1390-002 Bond Iss Costs - Bond Premium 2022	0.00
1390-003 Bond Premium - 2004	9,445.00
1390-005 Bond Premium - 2006	77,809.00
1390-007 Refunding Bond Premium 2013	0.00
2253-000 2004 Refunding - F9299	940,000.00
2254-000 GO Bonds Payable - 2021A - F8083	48,970,000.00
2259-000 Current Portion of Long Term Liability	0.00
2260-000 Client Deposits	4,478.00
Total for Long-term Liabilities	\$50,001,732.00
Total for Liabilities	\$75,266,926.49
Equity	
Invested in Capital Assets	38,473,826.29
Opening balance equity	0.00
Restricted Net Position	3,819,852.83
Retained Earnings	-15,601,188.03
Net Income	-305,435.97
Total for Equity	\$26,387,055.12
Total for Liabilities and Equity	\$101,653,981.61

Tehachapi Valley Healthcare District

Profit and Loss (Beta)

September 2026

	Total
Income	
5700-230 Rental Income	7,053.00
Total for Income	\$7,053.00
Gross Profit	\$7,053.00
Expenses	
8610-100 Dir/Mgr/Sup	16,712.30
8610-160 FICA	1,275.35
8610-171 Payroll Billing	64.00
8610-175 Grp Health Ins	1,829.70
8610-176 Health Insurance - Active Dir	0.00
8610-190 Workers Compensation	880.54
8610-210 Consulting	900.00
8610-215 Legal	2,520.00
8610-220 Audit	1,725.00
8610-230 Other Contracted	85.00
8610-345 Office Supplies	171.54
8610-380 IT	3,325.12
8610-390 Repairs & Maintenance	3,948.70
8610-400 Security	57.46
8610-550 Trustee Stipends	400.00
8610-602 Rent - Storage & Equip Lease	981.00
8610-700 Utilities	547.24
8610-735 Phone	128.47
8610-805 Insurance - Other	16,746.87
8610-815 Dues & Subscriptions	1,375.00
8610-900 Bank Fees	125.42
Total for Expenses	\$53,798.71
Net Operating Income	-\$46,745.71
Other Income	
9060-111 Interest Income	14,036.64
9160-069 Kern County Tax Rev Fund 42186	16,178.83
9400-089 Non-Oper Revenue Other	75,000.00
Total for Other Income	\$105,215.47
Other Expenses	
8811-900 New Hospital Depreciation	214,374.50
8811-901 DEPRECIATION W. VALLEY BLVD	1,988.91
8811-902 Depreciation - Land Improvements	1,412.17
8811-903 Depreciation Guild Roof	92.19
8811-904 Depreciation Flooring - F Street	46.11
8811-906 Depreciation - IT Equipment	108.98
8811-907 Depreciation - Building Improvements	87.10
9160-075 Interest Expense	20.71
Total for Other Expenses	\$218,130.67
Net Other Income	-\$112,915.20
Net Income	-\$159,660.91

Tehachapi Valley Healthcare District

Profit and Loss (Beta)
July-September, 2026

	Total
Income	
5700-230 Rental Income	19,959.00
Total for Income	\$19,959.00
Gross Profit	
Gross Profit	\$19,959.00
Expenses	
8610-100 Dir/Mgr/Sup	38,751.85
8610-110 Bond Financing Fees	750.00
8610-160 FICA	2,957.20
8610-171 Payroll Billing	192.00
8610-175 Grp Health Ins	4,975.92
8610-176 Health Insurance - Active Dir	0.00
8610-190 Workers Compensation	1,865.25
8610-210 Consulting	2,890.00
8610-215 Legal	6,755.00
8610-220 Audit	6,134.75
8610-230 Other Contracted	333.00
8610-345 Office Supplies	611.43
8610-375 Postage	11.31
8610-380 IT	10,630.34
8610-390 Repairs & Maintenance	13,052.00
8610-400 Security	318.28
8610-550 Trustee Stipends	1,500.00
8610-602 Rent - Storage & Equip Lease	2,043.00
8610-700 Utilities	3,442.17
8610-735 Phone	631.84
8610-805 Insurance - Other	50,242.21
8610-815 Dues & Subscriptions	2,500.00
8610-822 Travel Meals/Entertainment	62.10
8610-824 Travel - Other Misc. Travel	189.14
8610-900 Bank Fees	379.42
Payroll expenses	
Taxes	-142.00
Total for Payroll expenses	-\$142.00
Total for Expenses	\$151,076.21
Net Operating Income	-\$131,117.21
Other Income	
9060-111 Interest Income	103,158.93
9160-069 Kern County Tax Rev Fund 42186	151,884.49
9400-089 Non-Oper Revenue Other	225,000.00
Total for Other Income	\$480,043.42
Other Expenses	
8811-900 New Hospital Depreciation	643,123.50
8811-901 DEPRECIATION W. VALLEY BLVD	5,966.73
8811-902 Depreciation - Land Improvements	4,236.51
8811-903 Depreciation Guild Roof	276.57
8811-904 Depreciation Flooring - F Street	138.33
8811-906 Depreciation - IT Equipment	326.94

	Total
8811-907 Depreciation - Building Improvements	261.30
9160-075 Interest Expense	32.30
Total for Other Expenses	\$654,362.18
Net Other Income	-\$174,318.76
Net Income	-\$305,435.97

Credit Card Detail

September 2026

Date	Transaction Type	Num	Adj	Name	Class	Memo/Description	Split	Amount	Balance
2310-115 Valley Strong CC									
09/12/2026	Expenditure		No	ANTHROPIC, PBC			8610-815 Dues & Subscriptions	100.00	100.00
09/22/2026	Expenditure		No	SAM'S CLUB			8610-345 Office Supplies	56.65	156.65
09/23/2026	Expenditure		No	SAM'S CLUB			8610-345 Office Supplies	55.96	212.61
09/29/2026	Expenditure		No	AMAZON			8610-345 Office Supplies	32.46	245.07
09/30/2026	Credit Card Expenditure	FINCHRG	No			Finance Charge	9160-075 Interest Expense	20.71	265.78
Total for 2310-115 Valley Strong CC								\$265.78	
8610-345 Office Supplies									
09/22/2026	Expenditure		No	SAM'S CLUB	ADMIN	Breakroom supplies & TP	2310-115 Valley Strong CC	56.65	56.65
09/23/2026	Expenditure		No	SAM'S CLUB	ADMIN	Breakroom supplies & TP	2310-115 Valley Strong CC	55.96	112.61
09/29/2026	Expenditure		No	AMAZON	ADMIN	QB for Dummies	2310-115 Valley Strong CC	32.46	145.07
Total for 8610-345 Office Supplies								\$145.07	
8610-815 Dues & Subscriptions									
09/12/2026	Expenditure		No	ANTHROPIC, PBC	ADMIN	AI Subscription	2310-115 Valley Strong CC	100.00	100.00
Total for 8610-815 Dues & Subscriptions								\$100.00	
9160-075 Interest Expense									
09/30/2026	Credit Card Expenditure	FINCHRG	No				2310-115 Valley Strong CC	20.71	20.71
Total for 9160-075 Interest Expense								\$20.71	



P.O. BOX 9506 BAKERSFIELD, CA 93389-9506

CHANGE SERVICE REQUESTED

228520 3700 1/5 UNQ 10-01-26 CLT
000003699 1



TEHACHAPI VALLEY HEALTHCARE DISTRICT
116 W E ST
TEHACHAPI CA 93561-1608

Account Statement

(661) 833-7900 | (800) 221-3311

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MEMBER NUMBER XXXXXXXXX20

STATEMENT FOR 09/01/2026 - 09/30/2026

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YOUR ACCOUNT BALANCES AS OF 09/30/2026

BUSINESS SHARE SAVINGS ID 0001	\$3,699.28
PUBLIC BUSINESS MONEY MARKET ID 0003	\$4,453,161.04
BASIC BUS CHECKING- PAYROLL ID 0004	\$7,431.60
BASIC BUS CHECKING ID 0006	\$37,604.98
ACCOUNT BALANCE TOTAL	\$4,501,896.90
TOTAL DIVIDENDS PAID YEAR-TO-DATE	\$122,846.99

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BUSINESS SHARE SAVINGS

BEGINNING BALANCE	\$3,699.12
1 TOTAL CREDITS	\$0.16
0 TOTAL DEBITS	\$0.00
ENDING BALANCE	\$3,699.28

ANNUAL PERCENTAGE YIELD EARNED 0.050% FROM 09/01/2026 THROUGH 09/30/2026

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
09/30	DEPOSIT DIVIDEND	\$0.16

PUBLIC BUSINESS MONEY MARKET

BEGINNING BALANCE	\$4,447,945.73
2 TOTAL CREDITS	\$30,215.31
1 TOTAL DEBITS	\$25,000.00
ENDING BALANCE	\$4,453,161.04

ANNUAL PERCENTAGE YIELD EARNED 3.910% FROM 09/01/2026 THROUGH 09/30/2026

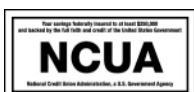
DATE	DEBIT TRANSACTION DESCRIPTION	AMOUNT
09/10	WITHDRAWAL HOME BANKING TRANSFER TO SHARE 0006	\$25,000.00

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
09/04	DEPOSIT ACH KERN COUNTY TYPE: PAYMENTS CO: KERN COUNTY ENTRY CLASS CODE: CCD	\$16,178.83
09/30	DEPOSIT DIVIDEND	\$14,036.48

BASIC BUS CHECKING- PAYROLL

BEGINNING BALANCE	\$25,173.27
0 TOTAL CREDITS	\$0.00
12 TOTAL DEBITS	\$17,741.67
ENDING BALANCE	\$7,431.60

DATE	DEBIT TRANSACTION DESCRIPTION	AMOUNT
09/01	WITHDRAWAL ACH INTUIT 03990039 TYPE: PAYROLL CO: INTUIT 03990039 ENTRY CLASS CODE: CCD	\$1,211.08
09/01	WITHDRAWAL ACH INTUIT 36768190 TYPE: TAX CO: INTUIT 36768190 ENTRY CLASS CODE: CCD	\$1,738.80
09/01	WITHDRAWAL ACH INTUIT 03990039 TYPE: PAYROLL CO: INTUIT 03990039 ENTRY CLASS CODE: CCD	\$2,716.81
09/14	WITHDRAWAL ACH VALIC TYPE: EREMIT PRM CO: VALIC ENTRY CLASS CODE: CCD	\$250.00
09/14	WITHDRAWAL ACH VALIC TYPE: EREMIT PRM CO: VALIC ENTRY CLASS CODE: CCD	\$250.00
09/15	WITHDRAWAL ACH INTUIT 05093856 TYPE: PAYROLL CO: INTUIT 05093856 ENTRY CLASS CODE: CCD	\$1,347.42



Federally Insured
by NCUA

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Account Statement

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STATEMENT FOR 09/01/2026 - 09/30/2026

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BASIC BUS CHECKING- PAYROLL

09/15	WITHDRAWAL ACH INTUIT 84973618	TYPE: TAX CO: INTUIT 84973618	ENTRY CLASS CODE: CCD	\$1,799.06-
09/15	WITHDRAWAL ACH INTUIT 05093856	TYPE: PAYROLL CO: INTUIT 05093856	ENTRY CLASS CODE: CCD	\$2,716.81-
09/29	WITHDRAWAL ACH INTUIT 06763051	TYPE: PAYROLL CO: INTUIT 06763051	ENTRY CLASS CODE: CCD	\$1,211.08-
09/29	WITHDRAWAL ACH INTUIT 51503252	TYPE: TAX CO: INTUIT 51503252	ENTRY CLASS CODE: CCD	\$1,738.80-
09/29	WITHDRAWAL ACH INTUIT 06763051	TYPE: PAYROLL CO: INTUIT 06763051	ENTRY CLASS CODE: CCD	\$2,716.81-
09/30	WITHDRAWAL SERVICE FEE			\$45.00-

BASIC BUS CHECKING

BEGINNING BALANCE	\$26,927.93
5 TOTAL CREDITS	\$36,560.34
39 TOTAL DEBITS	\$25,883.29-
ENDING BALANCE	\$37,604.98

DATE	DEBIT TRANSACTION DESCRIPTION	AMOUNT
09/01	WITHDRAWAL ACH SOCALGAS TYPE: PAID SCGC CO: SOCALGAS NAME: 301601474325189508 ENTRY CLASS CODE: WEB	\$19.70-
09/01	WITHDRAWAL ACH BLUESHIELDCA TYPE: BILL PAY CO: BLUESHIELDCA ENTRY CLASS CODE: CCD	\$1,665.03-
09/01	WITHDRAWAL ACH 6PENCE BOOKKEEPI TYPE: SALE CO: 6PENCE BOOKKEEPI ENTRY CLASS CODE: CCD	\$400.00-
09/01	DRAFT 142549 TRACER 974100000001600	\$750.00-
09/03	WITHDRAWAL ACH WASTE MANAGEMENT TYPE: BILL PAYMT CO: WASTE MANAGEMENT ENTRY CLASS CODE: PPD	\$194.91-
09/03	WITHDRAWAL ACH HUMANA, INC. TYPE: INS PYMT CO: HUMANA, INC. ENTRY CLASS CODE: PPD	\$494.01-
09/08	WITHDRAWAL ACH AXION COMMUNICAT TYPE: BILL PAYMT CO: AXION COMMUNICAT ENTRY CLASS CODE: PPD	\$74.02-
09/08	WITHDRAWAL ACH UNITED WORLD HTH TYPE: SEP INSPRM CO: UNITED WORLD HTH ENTRY CLASS CODE: PPD	\$383.95-
09/08	WITHDRAWAL ACH SO CAL EDISON CO TYPE: DIRECTPAY CO: SO CAL EDISON CO ENTRY CLASS CODE: CCD	\$975.23-
09/09	WITHDRAWAL HOME BANKING TRANSFER TO LOAN 3000	\$2,915.40-
09/10	WITHDRAWAL ACH MARILYN MORPHIS TYPE: BILL PAYMT CO: MARILYN MORPHIS ENTRY CLASS CODE: PPD	\$40.88-
09/10	WITHDRAWAL ACH TEHACHAPI CLEANI TYPE: BILL PAYMT CO: TEHACHAPI CLEANI ENTRY CLASS CODE: PPD	\$3,000.00-
09/10	WITHDRAWAL ONLINE TRANSFER EXTERNAL TRANSFER ****0006ACH ORIGINATION RACE DO	\$159.12-
09/10	WITHDRAWAL ONLINE TRANSFER EXTERNAL TRANSFER ****0006ACH ORIGINATION RACE SYNCH	\$136.21-
09/11	WITHDRAWAL ACH TEL-TEC SECURITY TYPE: BILL PAYMT CO: TEL-TEC SECURITY ENTRY CLASS CODE: PPD	\$40.00-
09/11	WITHDRAWAL ACH ALERT 360 TYPE: ACH CO: ALERT 360 ENTRY CLASS CODE: PPD	\$57.46-
09/11	WITHDRAWAL ACH DEX IMAGING - PA TYPE: BILL PAYMT CO: DEX IMAGING - PA ENTRY CLASS CODE: PPD	\$282.47-
09/11	WITHDRAWAL ACH NAVE LAW OFFICE, TYPE: BILL PAYMT CO: NAVE LAW OFFICE, ENTRY CLASS CODE: PPD	\$2,520.00-
09/15	WITHDRAWAL ACH INTUIT * TYPE: QBOOKS ONL CO: INTUIT * ENTRY CLASS CODE: CCD	\$204.00-
09/15	WITHDRAWAL ACH CALL ME LINDSAY TYPE: BILL PAYMT CO: CALL ME LINDSAY ENTRY CLASS CODE: PPD	\$500.00-
09/15	DRAFT 142550 TRACER 975500000006846	\$450.00-
09/18	WITHDRAWAL ACH SHREDS UNLIMITED TYPE: BILL PAYMT CO: SHREDS UNLIMITED ENTRY CLASS CODE: PPD	\$85.00-
09/18	WITHDRAWAL ACH CIVIC PLUS LLC TYPE: BILL PAYMT CO: CIVIC PLUS LLC ENTRY CLASS CODE: PPD	\$247.10-
09/23	WITHDRAWAL ACH BETA HEALTHCARE TYPE: BILL PAYMT CO: BETA HEALTHCARE ENTRY CLASS CODE: PPD	\$776.37-
09/24	WITHDRAWAL ACH AFLAC WORLDWIDE TYPE: BILL PAYMT CO: AFLAC WORLDWIDE ENTRY CLASS CODE: PPD	\$88.80-
09/24	WITHDRAWAL ACH ELISEO CORONA TYPE: BILL PAYMT CO: ELISEO CORONA ENTRY CLASS CODE: PPD	\$740.00-
09/24	WITHDRAWAL ACH GOLDEN HILLS IT TYPE: BILL PAYMT CO: GOLDEN HILLS IT ENTRY CLASS CODE: PPD	\$3,249.18-
09/25	WITHDRAWAL ACH GOLDEN HILLS COM TYPE: BILL PAYMT CO: GOLDEN HILLS COM ENTRY CLASS CODE: PPD	\$121.51-
09/28	DRAFT 142551 TRACER 976800000001633	\$1,725.00-
09/30	WITHDRAWAL ACH LYDIA CHANEY TYPE: BILL PAYMT CO: LYDIA CHANEY ENTRY CLASS CODE: PPD	\$100.00-
09/30	WITHDRAWAL ACH CARL GEHRICKE TYPE: BILL PAYMT CO: CARL GEHRICKE ENTRY CLASS CODE: PPD	\$100.00-
09/30	WITHDRAWAL ACH DWIGHT DREYER TYPE: BILL PAYMT CO: DWIGHT DREYER ENTRY CLASS CODE: PPD	\$100.00-
09/30	WITHDRAWAL ACH BREANNE PATTERSO TYPE: BILL PAYMT CO: BREANNE PATTERSO ENTRY CLASS CODE: PPD	\$100.00-
09/30	WITHDRAWAL ACH CIVIC PLUS LLC TYPE: BILL PAYMT CO: CIVIC PLUS LLC ENTRY CLASS CODE: PPD	\$150.00-
09/30	WITHDRAWAL ACH CITY OF TEHACHAP TYPE: BILL PAYMT CO: CITY OF TEHACHAP ENTRY CLASS CODE: PPD	\$230.82-
09/30	WITHDRAWAL ACH TEHACHAPI MINI S TYPE: BILL PAYMT CO: TEHACHAPI MINI S ENTRY CLASS CODE: PPD	\$275.00-
09/30	WITHDRAWAL ACH TEHACHAPI CLEANI TYPE: BILL PAYMT CO: TEHACHAPI CLEANI ENTRY CLASS CODE: PPD	\$1,125.00-

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STATEMENT FOR 09/01/2026 - 09/30/2026

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BASIC BUS CHECKING

09/30	DRAFT 142552 TRACER 977000000002490	\$1,326.70-
09/30	WITHDRAWAL SERVICE FEE	\$80.42-

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
09/09	DEPOSIT VALLEY STRONG MOBILE	\$164.67
09/09	DEPOSIT VALLEY STRONG MOBILE	\$3,275.00
09/10	DEPOSIT HOME BANKING TRANSFER FROM SHARE 0003	\$25,000.00
09/14	DEPOSIT ACH INTUIT 85774683 TYPE: DEPOSIT CO: INTUIT 85774683 ENTRY CLASS CODE: CCD	\$7,956.00
09/14	DEPOSIT VALLEY STRONG MOBILE	\$164.67

SUMMARY BY CHECK NUMBER

* Asterisk next to number indicates skip in sequence

4 CHECKS CLEARED FOR \$4,251.70

NUMBER	CLEARED	AMOUNT	NUMBER	CLEARED	AMOUNT	NUMBER	CLEARED	AMOUNT
142549	09/01/26	\$750.00	142550	09/15/26	\$450.00	142551	09/28/26	\$1,725.00
142552	09/30/26	\$1,326.70						

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State of California
Office of the
State Treasurer

LAIF Monthly Statements

LAIF Monthly Statement

TEHACHAPI VALLEY HEALTHCARE DISTRICT
ADMINISTRATOR
P.O. BOX 1900
TEHACHAPI, CA 93581-1900

LAIF Account #: 20-15-003

September 2026 Statement

No transactions were found for this reporting period.

Account Summary

Beginning Balance:	6,233,919.12
Total Deposit:	0.00
Total Withdrawal:	0.00
Ending Balance:	6,233,919.12



PMIA/LAIF Performance Report as of 10/07/26



Quarterly Performance Quarter Ended 06/30/26

LAIF Apportionment Rate ⁽²⁾ :	3.92
LAIF Earnings Ratio ⁽²⁾ :	0.00010743238142967
LAIF Administrative Cost ^{(1)*} :	.22
LAIF Fair Value Factor ⁽¹⁾ :	0.998872382
PMIA Daily ⁽¹⁾ :	3.83
PMIA Quarter to Date ⁽¹⁾ :	3.81
PMIA Average Life ⁽¹⁾ :	269

PMIA Average Monthly Effective Yields⁽¹⁾

September	3.908
August	3.863
July	3.840
June	3.816
May	3.810
April	3.811

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 08/31/26 \$179.3 billion

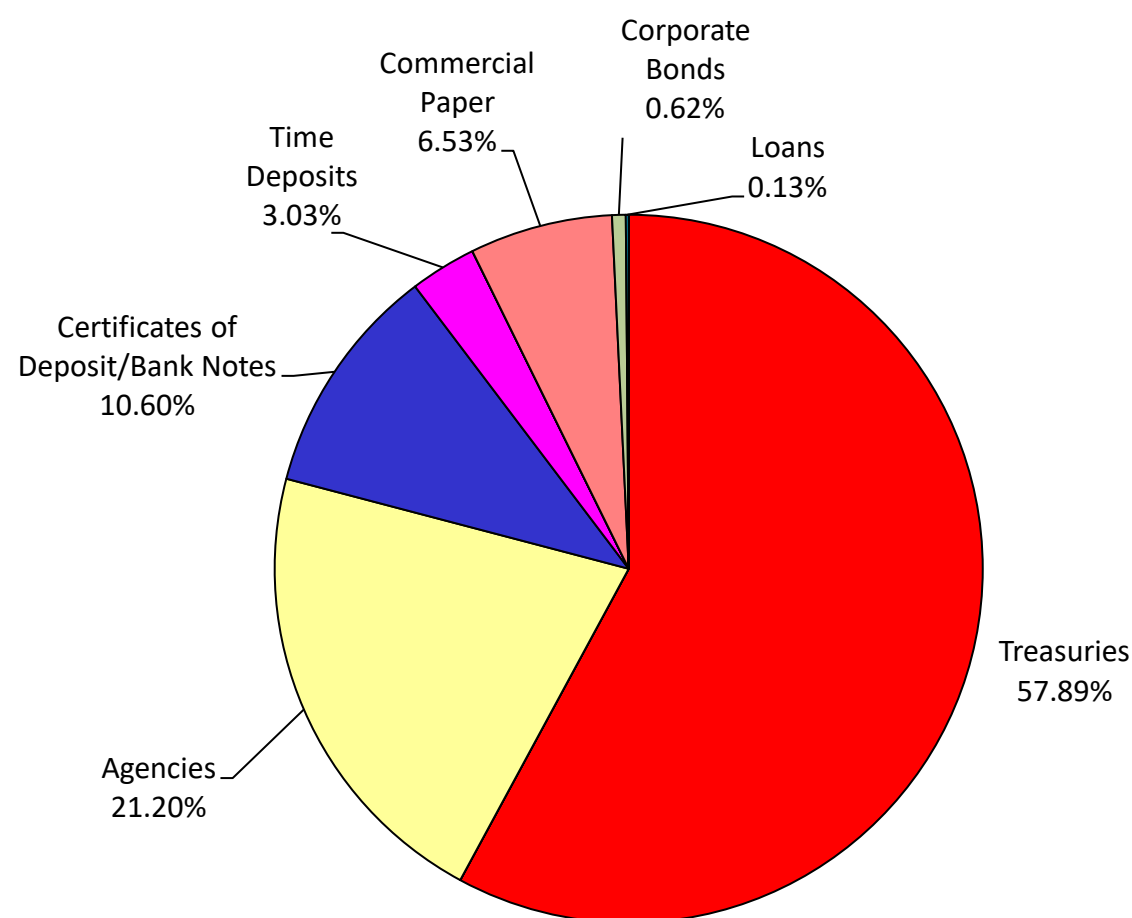


Chart does not include \$647,000.00 in mortgages, which equates to 0.0004%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

Updates

- Concrete work was completed at the Synchrony Building on October 7, 2026. Cost was \$16,387.00. The Guild concrete work will begin October 19, 2026. Cost is \$11,212.00.
- Completed the wire transfer paying off the remainder of the 2013 Bond. October financials will probably show negative balance due to the \$988K payoff and the concrete work.
- Bushes outside the community garden received a major trim due to homeless living in between the hedge and fence.
- Working on the audit with Brown/Armstrong—would like to bring to the board at the November meeting.
- **Out of the office:** Oct 12-Oct 19 and Oct 26-Oct 29

TAB 4 – Placeholder for Sell of Two Properties